

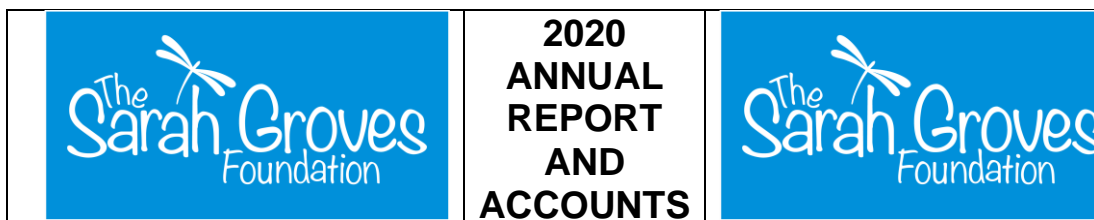
“Enhancing Young Lives”

through

Children, Art, Fitness and Adventure



Sarah Elizabeth Groves 21st June 1988 – 6th April 2013



Background and Aims

At the age of 24 on 6th April 2013, Sarah's short but remarkably full life was brought to an abrupt and brutal end, when she was mercilessly stabbed to death on a houseboat on Dal Lake, Kashmir.

The events of that night remain a mystery, although Sarah's parents' determination to secure justice has been and remains relentless. They are hopeful that by the end of 2021 they will have achieved their objective thanks to remarkable new evidence that came to light in 2020.

Everyone who knew Sarah - and very many others - were stunned and saddened to learn of the tragedy. They all continue in their endeavours to keep the memory of Sarah alive, determined that she will never be forgotten.

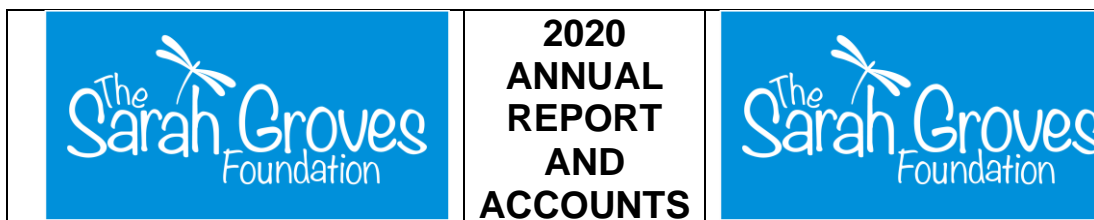
The Sarah Groves Foundation, formed at the end of 2013, does just that; the keywords above - *Children, Art, Fitness and Adventure* - encapsulate her passions in life.

On the fundraising side, we differentiate ourselves from most other charitable trusts insofar as many activities provide once-in-a-lifetime, never-to-be-repeated character-building challenges to fundraisers such as climbing Mt Kilimanjaro or cycling from Guernsey to Paris, Guernsey to Bilbao or Guernsey to Amsterdam and, scheduled for 2022, Guernsey to Rome.

On the distribution side, funds are donated in line with our Mission Statement to '*Enhance Young Lives*'. The Trustees endeavour to strike a balance between short-term support that provides on-going funds to qualifying causes with longer-term capital-based projects that stand the test of time and provide the opportunity to remember Sarah by name such as the Sarah Groves Room at the Guille-Allès Children's Library in St Peter Port, Guernsey, or the children's playground on Sark.

The Sarah Groves Foundation is officially registered in Guernsey as charity number CH445 and we are Member Number 387 of the Association of Guernsey Charities.

In 2020 we:	Generated income of £113,725.89
	Distributed £70,119.89 to qualifying causes.
	Increased reserves by £18,840.99
	Retained cash reserves of £308,674.67



Fundraising

Total funds raised in 2020 amounted to £113,625.89.

Our major fundraising initiative in 2020 was to be our fourth official cycling tour known as the Tour de Sez (Sarah's nickname) from Guernsey to Rome, sponsored by Naked Leaf CBD. The event was originally scheduled for September 2021 but has been deferred for 12 months due to Covid-19.

This is the largest Tour de Sez to date involving 100 cyclists and 20 support staff budgeted to raise a minimum of £250,000 before costs. Because of its scale and logistical challenges, it may yet have to be reconsidered in the light of Covid uncertainties; a final decision will be taken when international travel restrictions are more clearly defined and when the travel industry itself returns to near pre-Covid levels. The aim is to go ahead with the event if at all possible but if the Trustees reach a view that the risks outweigh the benefits, the event will have to be cancelled.

If the event cannot proceed, alternative fundraising activities will be sought to replace what would be a significant financial setback for the Foundation.

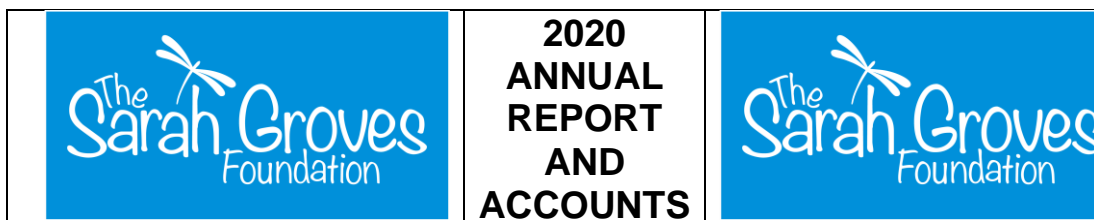
Our other major fundraising event was the 2020 Val des Terres Everest Challenge in which participants seek sponsorship for completing 115 circuits of the Val des Terres, a steeply ascending road out of St Peter Port, Guernsey. 115 laps of the pre-defined circuit is equivalent to climbing the elevation of Mt Everest.

Held pre-Covid in January 2020, the event raised just under £20,000 for the Foundation from which £2,500 was donated to Guernsey Mind, our nominated charity of choice. Our thanks go to the tireless efforts of two key volunteers without whom the event would not have been possible – Gary Hooks and Sue Farnham.

The balance of funds raised in 2020 came from general fundraising activities and sponsorship. Fundraising from all sources other than the two fundraising initiatives above was severely impacted by Covid-19 but fortunately our financial reserves remain very strong.

Funds raised from all sources in 2020

Personal Donations	£408.42
Other Donations	£200.00
Official Event: Funds Raised	£69,648.01
Unofficial Events: Funds Raised	£28,604.79
Sponsorships	£14,567.78
Other Funds Raised	£196.89
Total Income as per Above	£113,625.89



Distribution of Funds

Total distributions in 2020 amounted to £70,119.89.

As a grant-giving charity, beneficiaries are mainly organisations or other charities, rather than individuals.

Our policy is to distribute funds raised within the Bailiwick of Guernsey back into the Bailiwick. However, funds raised elsewhere may be distributed elsewhere. In 2020, despite holding a considerable level of reserves generated elsewhere, all distributions were into the local community - £56,434.42 in Guernsey and £13,685.47 in Sark.

Our close and long-standing relationship with Home-Start Guernsey continued with donations totalling £21,350.00 in support of three parent and toddler drop-in centres. Known as 'Dragonflies', the logo of the Sarah Groves Foundation, these have been very successful within their local communities of St Peter Port, St Martin's, and St Pierre du Bois. Our commitment to Home-Start Guernsey remains in place.

A donation of £17,880.00 was made to the Guille-Allès Library Trust for the renovation of the Children's Story Tower. Since opening in September 2020, almost 2,000 children have visited the Story Tower and many more sessions are planned.

A donation of £13,685.47 was made to the Island of Sark for playground equipment and seating for the island's first public children's playground, opening in May 2021.

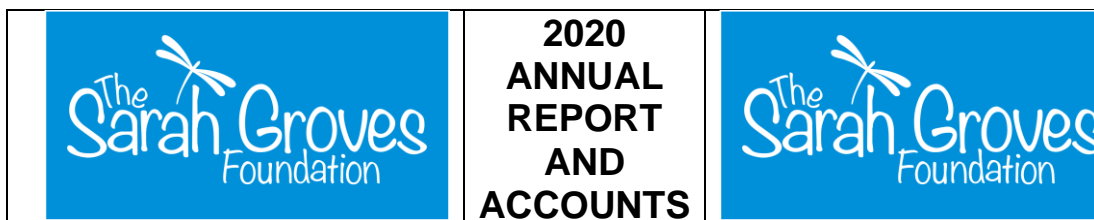
Sundry other distributions included £4,650.00 to Bright Beginnings for teaching support during Covid-19 lockdown; £310.00 to the PEH Chaplaincy in support of children facing grief or family tragedy; £4,893.42 to Smile for Georgie in support of a joint venture; £250.00 to St Martin's Primary School for football kit; £5,000.00 to Art for Guernsey in support of an in-school scheme to further the appreciation of art.

As mentioned above £2,500.00 was donated to Guernsey Mind from proceeds of the 2020 Val des Terres Everest Challenge.

Unfortunately, we could not distribute children's bikes at Christmas as per previous years due to the non-availability of suitable products arising from Covid-19 manufacturing shortages around the world. The Trustees plan to compensate at Christmas 2021 when additional bikes will be distributed in conjunction with the States of Guernsey Social Services Department, Safer, Help a Guernsey Child and Home-Start Guernsey.

Distributions to all sources in 2020

St Martin's School	£250.00
PEH Chaplaincy	£310.00
Guernsey Mind	£2,101.00
Bright Beginnings	£4,650.00
Smile for Georgie	£4,893.42
Art for Guernsey	£5,000.00
The Inhabitants of Sark	£13,685.47
Guille-Allès Library Trust	£17,880.00
Home-Start Guernsey	£21,350.00
Total Distributions as per Above	£70,119.89



2020 Financials

The financial statements contained in this Annual Report are a short form summary of the 2020 Financial Report and Accounts of the Sarah Groves Foundation, which have been verified and signed off by Daniel Collins LLB CTA, Managing Director, Qualis Ltd as a fair and true record. Full financial details are available in our 2020 Financial Report and Accounts referred to, which are available upon request.

Income and Expenditure

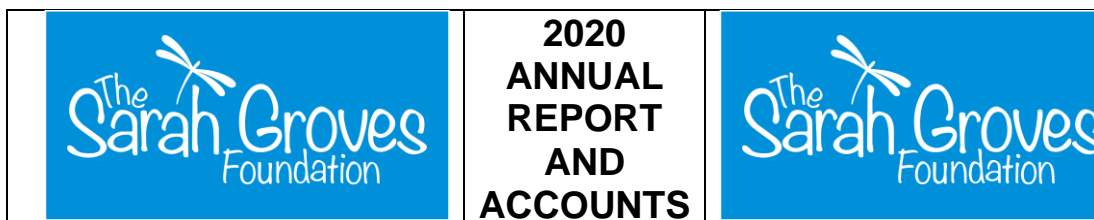
Income	£113,625.89
Direct Costs – Note 1	£8,392.54
Operating Margin	£105,233.35
Operating Costs	£16,372.47
Surplus for the Year	£88,860.88
Distributions in 2020	£70,119.89
Increase in Reserves	£18,740.99

Note1: Direct costs are costs directly attributable to fundraising events where costs are unavoidably incurred. In 2020 they relate mainly to the cost of raising funds via the JustGiving on-line platform, to costs associated with preparation for the 2021 Tour de Sez to Rome (cycling kit, equipment, and marketing), and to the 2020 Everest Challenge (medals etc).

Balance Sheet as at 31st December 2020

Assets		Liabilities	
Current Assets		Current Liabilities	
Bank as at 1 st January 2020	£291,189.28	Due within 1 year – Note 2	£35,500.00
Increase in cash	£17,485.39	Other Creditors	Nil
Outstanding Debtors	Nil	Longer Term Liabilities	Nil
Total Current Assets	£308,674.67	Total Current Liabilities	£35,500.00
Investments	Nil		
Fixed Assets	Nil		
Total Fixed Assets	Nil		
Intangible Assets Goodwill	Nil	Available for Distribution	£273,174.67
Capital and Reserves	£308,674.67	Funded by	£308,674.67

Note2: Distributions agreed for 2021: Home-Start Guernsey £22,800; Art for Guernsey £5000; Town Carnival £1,700; Christmas bikes £6,000.



Statutory Details and General Matters

Trustees

Ben Groves
Kate Groves
Vic Groves
Peter Morrey

Sarah Steel – Resigned 30 September 2020

Bank

Bank: NatWest International, Guernsey
Account Name: The Sarah Groves Foundation
Sort Code: 60-09-20
Account Number: 74421786

Contact Details

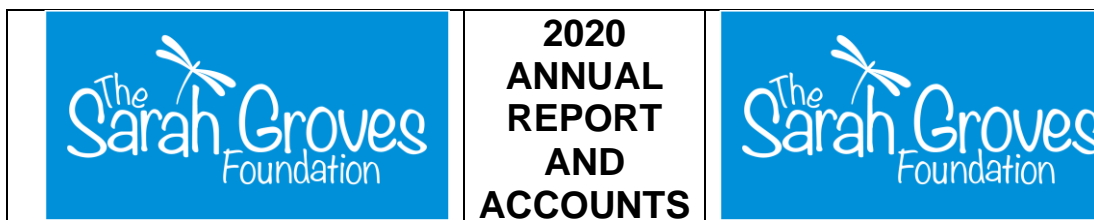
Registered Address: The Sarah Groves Foundation
Saints Bay Cottage
Saints Bay Road
St Martin's
Guernsey GY4 6ES
Telephone: +44 (0) 7781 156743
Email: info@sarahgroves.org
Web site: www.sarahgroves.org

Applications for Funding

The Trustees try to meet four times each year. Application forms are available via any one of the contact points above. Applications received ahead of a Trustee Meeting will be considered at that meeting provided:

- A formal application has been received.
- The applicant is not an individual.
- The application relates to enhancing the lives of persons under 21.
- No other funding has been granted for the same purpose.

Notwithstanding the above, please note that applications will also be considered by the Trustees at any time.



How to Support Us

The Trustees of the Sarah Groves Foundation welcome offers of help and support in many of ways:

- To donate, please scan the QR Code below with your phone or use the bank details provided above.



The Sarah Groves Foundation 2

- To accept or display one of our counter-top collection boxes or
- To raise funds for us through a personal initiative such as running a half-marathon, multi day etc or
- To participate in or be part of official events such as a *Tour de Sez* or
- To become involved with us in some other way ...

... please contact Vic Groves on 07781 156743 in the first instance.

Acknowledgements

The Trustees of the Sarah Groves Foundation would like to express sincere thanks and appreciation to the following individuals and corporates that have supported us financially and otherwise in 2020 and, in many cases, at other times as well. Please accept our sincere apologies for inadvertent omissions.

All Donors
All Fundraisers
All Volunteers
Bailiwick Express
BBC Guernsey – Radio and Television
Chris and Hilary Legge
D Torode Architects
First Central Group Ltd
Fryers Roses
Gary Hooks
Guernsey Press
Island FM
ITV Channel
Ken Acott
Leon Howard
Linda and Norman Ravenscroft
Naked Leaf CBD / House of Green
Printed / IPS Ultraprint
Robus Holdings Ltd
Sarah Steel
Sue Farnham